Vacoas Popular Multi-Purpose Co-operative Society Ltd

BRN: F13000084 Society No. 723

Invitation for Sale by Tender of Freehold Properties

The Vacoas Popular Multi-Purpose Co-operative Society Ltd (VPMPCS) is a cooperative society, registered since 1976 with the main objective to increase net worth and profitability of the Society while providing a high level customer service to all its members.

The VPMPCS seeks bids from interested parties to acquire one or more of the following freehold properties:

	Location	Properties	Details
1	Pont Bon Dieu,	Freehold Land and	9A 03P with a building including poultry hens
	Salazie	Building	covering a total area of 1,651 square metres
2	Nouvelle France	Freehold Land	31.5P designed for residential purposes and/or
			commercial purposes
3	Lees Street,	Freehold Land	49.9P designed for residential purposes and/or
	Curepipe		commercial purposes
4	Lees Street,	Freehold Land	10P designed for residential purposes and/or
	Curepipe		commercial purposes
5	Hermitage, Ile	Freehold Land	7A 80P designed for residential purposes and/or
	D'Ambre		commercial purposes
6	Visitation, Royal	Freehold Land	38.6P designed for residential purposes and/or
	Road, Vacoas		commercial purposes
7	Mirabelle Street,	Freehold Land	1A 06P designed for residential purposes and/or
	St Francois,		commercial purposes
	Calodyne		

Offers should be marked "Bid for land acquisition" on the top left hand corner of the envelopes and should reach the Secretary of the Board, Vacoas Popular Multi-Purpose Co-operative Society Ltd and delivered in the Tender Box at the seat of the Society, Morc Cooperative, Bonne Terre, Vacoas by Friday 19th October 2018 at 15 00 Hrs at latest.

All Offers should be accompanied by a bank cheque of 10% of the total amount tendered, drawn in the name of Vacoas Popular Multi-Purpose Society Ltd. Cheques for non-accepted bids would be returned to the bidders.

The bank cheques of the accepted Offers will be cashed/realised immediately upon communication of the acceptance of the Offer by the Society. The balance due shall be payable to the Society within 15 days of the acceptance of the Offer by the General Assembly of members.

In case the whole amount payable to Vacoas Popular Multi-Purpose Society Ltd as per the Offer made are not paid to the Society within 15 days of the acceptance of the Offer, then the 10% deposit shall be forfeited ipso facto by the Society without the need for any judicial or extra judicial proceedings being instituted by VPMPCS.

For site visit and/or additional information, please contact the Manager on +230 698 4072 or +230 5 253 1125.

The Society reserves the right to accept or reject any Offer without assigning any reason whatsoever. The Society may also choose not to proceed with the sale of the plot of land following this invitation.

Vacoas Popular Multi-Purpose Co-operative Society Ltd 22^{nd} September 2018

Vacoas Popular Multi-Purpose Co-operative Society Ltd BRN: F13000084 Society No. 723